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Summary



"If you want to go fast — go alone.

If you want to go far — go together."

— African proverb

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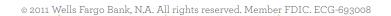
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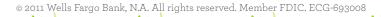


In 2010, the Wells Fargo Foundation contributed \$219 million to more than 19,000 nonprofits. That's an average of \$600,000 every single day to nonprofits supporting education, community development, human services, the arts, and the environment which we are spotlighting in this report.

To learn more about our environmental leadership and our overall social responsibility efforts, see our Corporate Social Responsibility Report.









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The Wells Fargo Foundation continues to provide dollars and services to address a multitude of issues facing communities all over the country. In fact, giving is so engrained in our culture that our team members contributed more than 1.3 million volunteer hours last year alone.

Today, our communities face a variety of new challenges related to climate change. Our environmental grant programs help fund solutions and generate increased awareness of these environmental hurdles while maximizing opportunities. As a strong financial institution with a thriving foundation, we work with nonprofit organizations, universities, and

incubators to support a range of environmental programs and projects.

Our national environmental grant program supports organizations with national impact that focus on renewable energy, energy efficiency, greener buildings, sustainable agriculture, and water quality. Our grantees advocate for the use of new technologies, support entrepreneurs, create jobs, develop greener buildings, and support sustainable agriculture, with an overall effort to improve and protect our environment.

Before we spotlight some of our 2010 national grant recipients, we'd like to explain why we selected our funding priority areas.

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Focus area — Renewable energy

Our energy needs are growing exponentially. We want to encourage the use of clean, free, and abundant renewable energy sources such as solar, wind, and geothermal. Further investment in renewable energy can create jobs, lower our customers' energy costs, reduce greenhouse gas emissions, and inspire companies and entrepreneurs to develop new technologies. We believe that every new megawatt of energy produced by renewable sources is more important than the last, which is why we support projects designed to increase the use of renewable energy sources.







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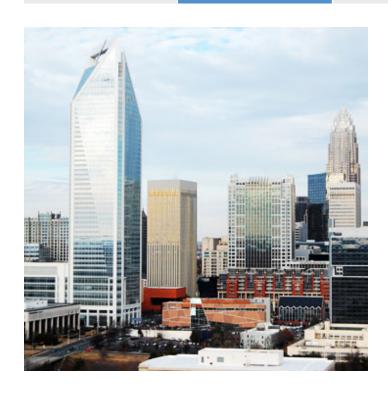
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Focus area — Energy efficiency/greener building

To use less energy, we must know how much energy we're using, where it comes from, and what's preventing us from using less. Therefore, energy efficiency is about education – becoming more aware of our energy use and overall footprint. We support a variety of energy efficiency programs; examples include developing software to keep commercial tenants apprised of their energy use, and further development of the U.S. Green Building Council's LEED® (Leadership in Energy and Environmental Design) Buildings programs.

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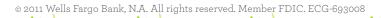
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- Photo courtesy of UC Davis: Honey Bee Haven Project

Focus area — Sustainable agriculture/water quality

It's a little known fact that most of the food we consume daily would be unavailable if not for the efforts of a certain insect – the honeybee. This is just one of the many complexities facing an agricultural system that supplies food for much of the world. In order for this system to thrive, we must establish a better understanding of where our food comes from. That's why we support projects that involve farmers, landowners, municipalities, universities, and communities to educate people about the issues facing our food and water systems.

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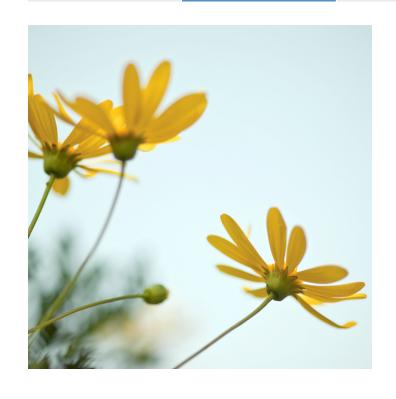
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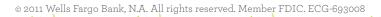
The following pages will spotlight several of the organizations and projects that our national grant program funded in 2010 related to our focus areas. This is not a complete list, however it provides a good overview of some of the unique projects we supported.













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Wells Fargo team members install solar on a home in California — Courtesy of Grid Alternatives

Advancing renewable energy

Grid Alternatives is revolutionizing access to renewable energy. This organization works with Habitat for Humanity and other developers to install solar photovoltaic systems on homes in low-income communities. They've installed more than 2.28 megawatts, generating clean power and reducing energy costs by more than \$23 million for families who need it most. Wells Fargo is working with Grid Alternatives to expand their philosophy of creating jobs and installing solar on low-income properties across the country. See more about the project on our blog and at the Grid Alternatives website; gridalternatives.org.



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Snow-capped pinnacle of Khumbu in the Himalayas

Reaching new heights

The Cleantech Open is the largest business competition in the world for clean technology entrepreneurs. Their mission is to find, fund, and foster the most successful cleantech start ups on the planet. They seek out entrepreneurs to advance technologies and create jobs in renewable energy, transportation, biofuels, energy efficiency, and much more. To date, the competition has raised more than \$280 million for the formation of new companies, has registered more than 42 patents, and has created more than 2,000 jobs in 2010. To learn how you can get involved and support this amazing initiative, visit their website at cleantechopen.com.

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Multi-Family weatherization housing project - Photo courtesy of National Housing Trust

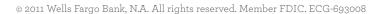
Greening multi-family rentals

The National Housing Trust's (NHT) retrofitting program collaborates with policy leaders at the federal and state level, leveraging stimulus funds to weatherize multifamily rental units, such as the one pictured here, for low-to-moderate income families and seniors. By servicing multi-family units, they're able to save more energy per occupant than they could for a single-family home. Also, renovating existing buildings produces less construction waste, uses fewer new materials, and requires less overall energy to build, but still creates jobs and reduces tenants' energy usage and costs. The National Housing Trust's weatherization program has weatherized 50,000 multifamily apartments for low income families and seniors. As a result, nearly 1.3 million tons of CO2 emissions will be avoided and energy expenditures will be reduced by more than \$280 million over the next 20 years.



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Greening an American Icon - Photo courtesy of the Clinton Climate Initiative

Greening an American icon

In New York City, the *Clinton Climate Initiative's (CCI)* Green Buildings division recently partnered with the Empire State Building's owners, building managers, tenants, and energy experts to retrofit one of America's most iconic buildings. The project has helped reduce energy use in the building by 38%, decreased energy bills by \$4.4 million a year, and will prevent 105,000 metric tons of greenhouse gas emissions over the next 15 years. Now, CCI is creating consistent energy efficiency retrofit models for other buildings and cities and employing new technologies to help tenants become more aware of their daily energy usage. Check out more exciting projects at the Clinton Climate Foundation website; clintonfoundation.org.

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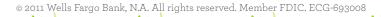
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A restored waterway along the Sandy River in Portland, OR — Photo courtesy of Wells Fargo

Supporting sustainable agriculture

The Freshwater Trust is developing a national framework for working with landowners to preserve waterways and protect endangered fish species. The organization's integrated Streambank software creates databases and processes for landowners, government agencies, nonprofits, and municipalities to communicate and collaborate on conservation opportunities.

To learn more about The Freshwater Trust's initiatives and innovative software, visit their website at thefreshwatertrust.org.

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River bank along the Mississippi River — Photo courtesy of The Nature Conservancy

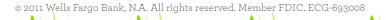
Preserving our waterways

Widely considered the leading expert in conservation, *The Nature Conservancy (TNC)* protects ecologically important lands and waters for nature and people around the world. Our grant to TNC supports restoration to the flatbeds and waterways along the Illinois and Mississippi River basins that provide habitat for thousands of birds and drinking water for more than 18 million Americans across 10 states. The effort also includes educating and working with farmers about sustainable products to prevent harmful runoff into the waterways. Visit their interactive watershed education tool at nature.org/initiatives/freshwater/features/watershed.html?src=field.

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- Photo courtesy of Rick Erkeneff, Surfrider Foundation Member

Water quality

The Surfrider Foundation is a global organization that operates domestically through its network of 80 grassroots chapters, who take volunteer action to protect our oceans, waves, and beaches through programs, campaigns, and educational activities in their local communities. We provided support for several of their programs including Rise Above Plastics, Ocean Friendly Gardens, and Know Your H20. To learn more about the specifics and efforts of each program, please visit their website at surfrider.org.

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- Photo courtesy of Forest Stewardship Council

Preserving our forests

The Forest Stewardship Council (FSC) is a global organization represented in more than 50 countries around the world. The FSC certifies companies that responsibly consume and produce forest products, enabling consumers and businesses to make purchasing decisions that benefit people and the environment, and provide ongoing business value.

Our grant supported an effort to increase the number of FSC-certified paper vendors that provide services for Fortune 500 corporations including Wells Fargo. This will ensure that these companies are following the highest standards for responsible paper usage and management. The site pictured here is the Finch Paper FSC-certified forestlands in the Adirondack Mountains in upstate New York.

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Regional Environmental Grants

In addition to our National Grant Program, to encourage giving at a local level, we also implement a Regional Environmental Grant Program.

Our regional grants range from \$1,000 to \$50,000 to provide investment, as well as volunteer efforts, to support local environmental organizations across the country. To learn more about where we give locally, please visit the detailed regional report at our website wellsfargo.com/environment under the communities section. If you would like to apply, please visit wellsfargo.com/donations.

If your state is not represented on our map, please email environmental.affairs@wellsfargo.com for more opportunities.

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We encourage you to join us as we continue to seek out projects and organizations having the greatest environmental impact. By supporting renewable energy, greener buildings, and sustainable agriculture, we can take advantage of clean, abundant energy sources, use less energy in our existing buildings, and protect and foster our food and water systems. All of these efforts will create jobs, inspire our youth, build stronger communities, and help America continue to be a leader in advancing new technologies.

To learn more about our other environmental initiatives, please reference the following resources:

Our website: wellsfargo.com/environment

Our blog: blog.wellsfargo.com/environment

Our email: environmental.affairs@wellsfargo.com

If you would like to apply, please follow our Wells Fargo National Environmental Grant Guidelines.



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